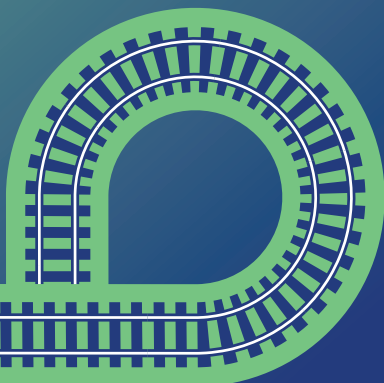




ACTIVITY REPORT

# Transport & Mobility



**2024**



**T**he mobility of people and goods is an essential condition for achieving the Sustainable Development Goals (SDGs).

Transport services need sustainable and generally available infrastructure and services (SDG 9) to ensure food security (SDG 2), access to employment, health services (SDG 3), education (SDG 4), and women's empowerment (SDG 5). They also need to contribute to more inclusive and livable cities (SDG 11) and public health by increasing road safety and reducing air pollution (SDG 3). In addition, the sector needs to be able to provide decent employment (SDG 8).

There has been progress, but gaps remain on climate and sustainability issues. The sector generates 22% of global CO<sub>2</sub> emissions and remains highly dependent on fossil fuels. Resilience and adaptation continue to pose major challenges, making its transition crucial in tackling climate change (SDG 13).

Significant disparities remain between low/middle-income countries and more advanced countries, and the improvements seen in the indicators on accessibility and inclusion in low/middle-income countries are far too slow.

In today's fragmented world, there are significant challenges in the fields of technology, industry and energy. The major transport corridors are also a key economic and geopolitical issue.

AFD Group is upholding its commitment to the transition towards more sustainable and resilient transport systems. They need to be green and low-carbon, inclusive and safe for all, efficient and sustainable, serving all regions, economies, and people.

# AFD Group's transport and mobility strategy

In the transport and mobility sector, AFD Group focuses on three lines of action:



## **Transport systems as drivers of social progress through mobility and accessibility for all, as well as access to decent jobs and services**

AFD Group supports mobility policies and inclusive transport systems that make areas more accessible and better places to live for everyone. This support involves financing everyday transport in both urban and rural areas, facilitating the use of transport by women and vulnerable people and making it safe for them, and promoting balanced fare policies. AFD also works to make transport an economic sector providing decent jobs for all.



## **Green and low-carbon transport systems that increase the resilience of regions**

AFD Group supports policies for sustainable and low-carbon mobility with multimodal, integrated and coherent systems that are instrumental for a just energy transition. It promotes active modes and low-carbon active and/or mass transport, as well as investment for the rapid deployment of electric mobility and the transition to green vehicle fleets. It also takes action to support the decarbonization of the air, maritime and road freight sub-sectors. In addition, the Group promotes systems that preserve the environment, air quality, and marine and terrestrial biodiversity, as well as resilient solutions for transport and regions.



## **Transport systems that create value for inclusive and sustainable economic development**

AFD Group takes action to develop nationwide networks and serve regions. This involves building customized road networks and promoting connectivity around the main national and transnational corridors, as well as the associated logistics chains, as a vehicle for economic and social development. It also works to integrate developing countries into international trade through a balanced development of maritime (and air) transport.

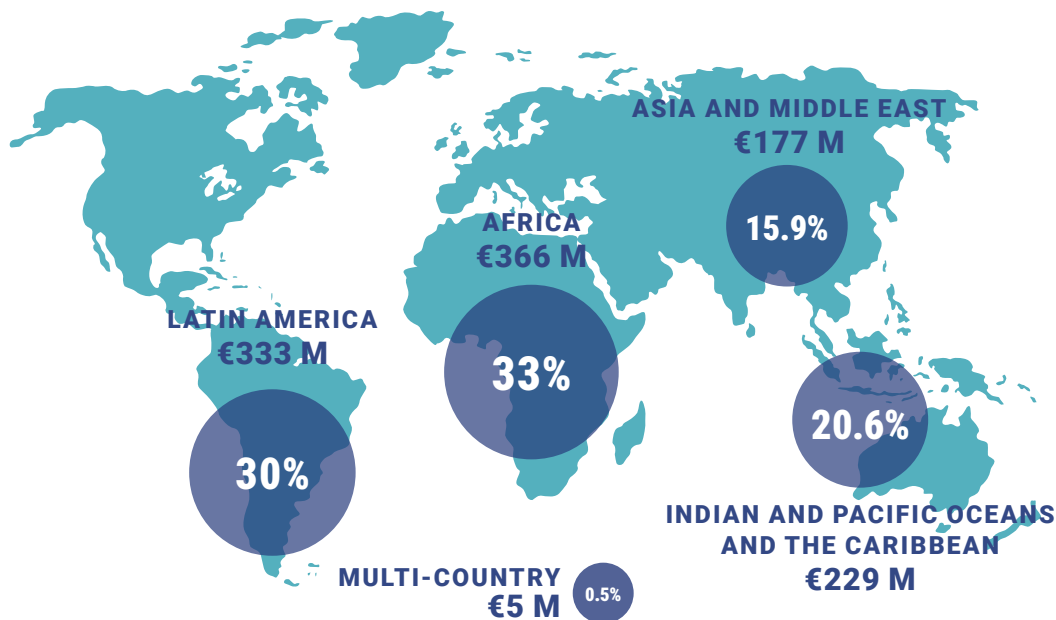
# Transport projects approved by AFD Group in 2024

**€1.1 BN**

approved for  
transport and mobility  
in 2024

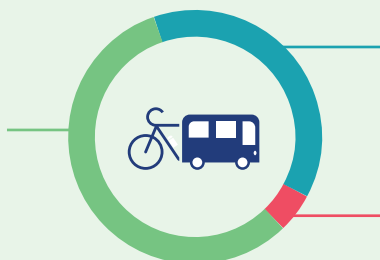


## Breakdown by region



## Territorial breakdown

**57%**  
Urban mobility



**38%**  
National  
connectivity

**5%**  
International  
exchange

# Multiple contributions to the Sustainable Development Goals (SDGs)

## Input indicators



### Gender equality

**62%** of the projects approved in 2024 contribute to reducing gender inequality.



### Governance

**10** projects approved (totaling €563 million) will strengthen contracting authorities and involve stakeholders in the governance of activities.



### Climate

**88%** of new commitments have a climate co-benefit.



### Inclusion and reducing inequalities

**7** projects approved (totaling €424 million) will work to strengthen inclusion and reduce inequalities by ensuring that greater account is taken of the needs of vulnerable populations and involving stakeholders at every stage.

## Output indicators



- ▶ **7.2 million people** will benefit from improved access to sustainable transport.
- ▶ **2.3 million people** (per day) will use public transport financed by AFD Group projects.

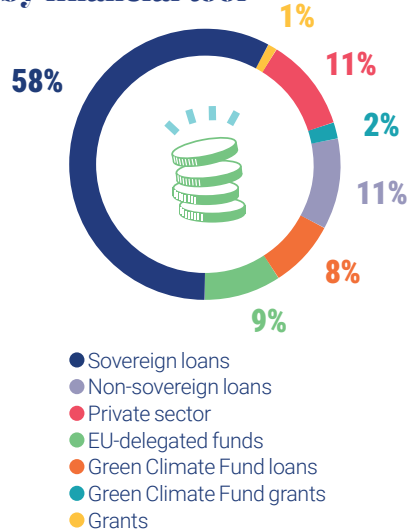


- ▶ **882,319 tons CO<sub>2</sub>/year** will be avoided through the projects approved in 2024, in support of the implementation of effective public policies and the adoption of green technologies.
- ▶ **849 electric buses** will be purchased for the operation of public transport lines.



- ▶ **79 km** of mass urban transport lines and **60 km** of inter-urban land routes will be created or rehabilitated.

## Breakdown by financial tool



# Urban mobility: a significant marker of AFD Group's action over the years

The objective is to contribute to the development of livable and inclusive cities through efficient public transport, active mobility, intermodality, and the electrification of road transport.

## E-MOTION: REGIONAL ELECTRIC MOBILITY PROGRAM IN LATIN AMERICA

Approved by the Green Climate Fund in July 2024, with approximately €92 million in loans and €22 million in grants, and implemented by AFD and GIZ, the program is generating significant co-benefits for the climate, governance, inclusion and gender equality.

## SECONDARY CITIES

10 secondary cities will be financed via seven projects (38% of commitments).

## Dominican Republic: Increasing the capacity of Line 2 of the Santo Domingo metro and technical assistance \$1.3 BN of financing over the last 15 years

€ AFD sovereign loan + EU-delegated grant: €170 M + €10 M

The investment aims to address growing network saturation by doubling passenger capacity, adapting the signaling, and building a new depot/workshop. The metro is operated by the public authority OPRET. The objective of the project is to reduce congestion and increase social inclusion and access to services.

The EU grant will finance a capacity building program for the operators (INTRANT, the governing body, and FITRAM), targeting active modes and informal transport. Expertise France will contribute to the implementation of some of these activities (€4 million) through a Group approach.

This financing fits in with the process launched by the authorities in 2005, which AFD has supported since 2011 with five investment loans (for the two metro lines and the urban cable car system), two policy-based loans (urban mobility, road safety and freight transport), three grants, and two delegations of EU funding.

### EXPECTED OUTCOMES

- 400,000 daily passengers on the line after its extension to the west (170,000 in 2023).
- Approximately 200,000 tCO<sub>2</sub>eq avoided throughout the project lifespan.
- AFD Group's support is extended to all the Dominican public operators in the sector.



# Structural projects for transitions, national connectivity and international trade

In a world and a sector marked by geopolitical tensions, increasing industrial competition and a growing desire to control supply chain management, including in the energy transition sectors, AFD Group's financing for national and international connectivity accounted for more than 40% of its activity in 2024 (43%, against 19% in 2023 and 27% in 2022).



These projects are fully in line with the EU **Global Gateway** strategy which aims to “boost smart, clean and secure connections” in the transport, digital and energy sectors. In Africa, 12 corridors are the focus of attention, with the aim of facilitating trade and improving supply chains, as well as the performance and governance of institutions and operators.

## Gabon: Public and private financing to modernize and secure the Transgabonais railway

€ AFD sovereign loan + EU-delegated grant: €173 M + €30 M

The PRN 2 project follows on from an initial €93 million upgrading program (PRN 1) approved by AFD in 2016 and supported by private financing (concessionaire Setrag, IFC and Proparco), totaling approximately €300 million. It aims to continue the rehabilitation of the country's only major access route (640 km) which connects the manganese mine in Moanda to Owendo Port. The increasing activity of freight transport (10 Mt in 2023, mainly from mining) and the annual volume of 270,000 passengers are essential to the country in terms of the economic and social impact. But they place a heavy strain on the integrity of the infrastructure and equipment.

### EXPECTED OUTCOMES

- Restoration of the initial capacity of the track to 16 train paths per day (less than 10 in 2023), for a traffic of 17 Mt.
- Increase in passenger service (+20% of traffic) and reduced inaccessibility.
- Improvement in the safety, reliability (a fourfold reduction in broken rails) and journey times (from 49 hours to 39 hours for mining activity).
- Capacity building for the concession authority (the State) and the concession holder (Setrag), with about 100 people trained, 30% women.
- Support for employment (200 direct full-time jobs supported and/or maintained).
- 440,000 tCO<sub>2</sub>eq avoided between 2025 and 2050.



# Papua New Guinea:

## Modernization of Rabaul Port

€ AFD sovereign loan + EU-delegated grant: €24 M + €16.6 M

W Final beneficiary: PNG Ports Corporation Limited

The aim of the project to modernize Rabaul Port is to support its transition towards a green, resilient and sustainable port. Its facilities are in an advanced state of disrepair and are highly vulnerable to the effects of climate change. The port is the only international gateway of the East New Britain Province and plays a key role in regional trade, with 400,000 tons and 18,000 containers handled every year.

The project is financed by two loans from AFD and the EIB. It also addresses the objectives of the EU **Global Gateway** initiative through a grant for almost €17 million. It comprises the rehabilitation of infrastructure, the introduction of an environmental management system, and assistance to the contracting authority to support the ecological transition of the port and its resilience. This project demonstrates AFD Group's commitment to improving maritime connectivity in strategic areas such as the Indo-Pacific region, in support of the regional and international integration of island territories.

### IMPACTS ATTENDUS

- 10% increase in traffic.
- 30% reduction in port turnaround time.
- Improvement in the port's climate resilience (networks, security systems, raised quays, disaster management plan); improvement in the performance of the port's water and sanitation systems.
- Introduction of renewable power generation.
- Strengthening of the environmental and social management of the port (master plan, environmental police unit, charter on gender, inclusion and diversity, study on cleaning up the bay).
- Reduction of local pollution and greenhouse gas emissions.
- Support for employment and training (creation of 150 full-time jobs, 20 jobs reserved for women, 20 people trained).

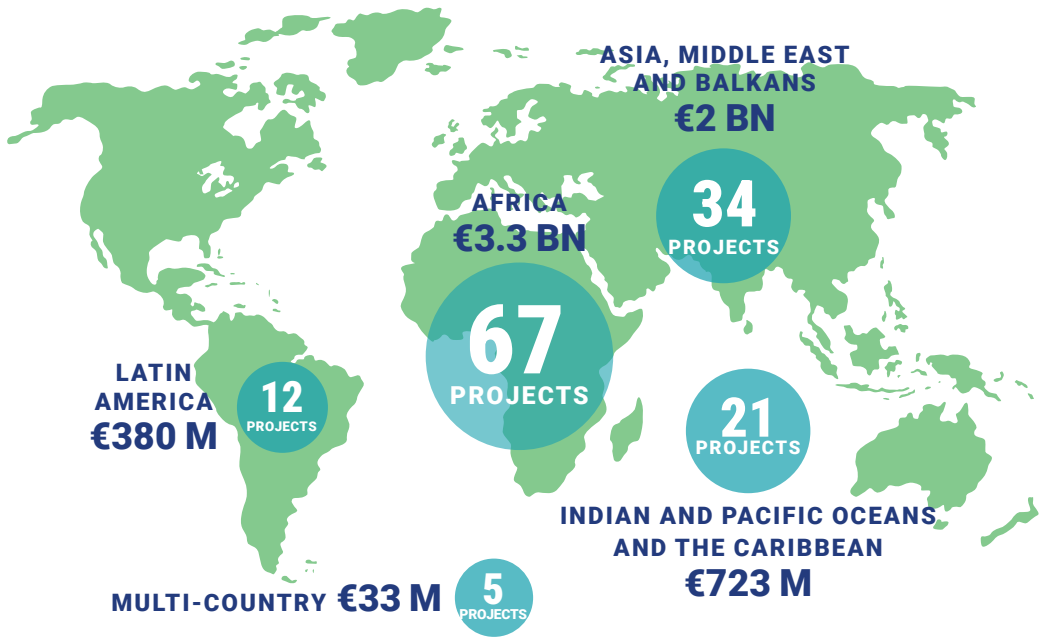




# Portfolio of projects in progress

In the management of the portfolio of projects in progress, our teams are increasingly involved in carrying out infrastructure projects which include capacity building, studies and planning. This approach helps to enrich dialogue and promote effective sectoral governance.

## Breakdown by region



**139**  
projects

in progress (excluding study funds)  
in the transport sector as  
of 31 December 2024,

with total commitments amounting  
to around **6.4 BN**  
and an undisbursed amount of **€4.5 BN**



**25**  
agreements  
signed

in 2024, totaling  
more than  
**€476 M**



Around  
**€692**  
**M**  
disbursed  
in 2024

# Mobilizing for greater impact

AFD Group works to develop sustainable transport infrastructure and services. This involves designing customized solutions for each geographical zone and institutional context. We support our partners and develop an approach largely based on the promotion of local consultation, the coordination of the MobiliseYourCity network, collaborations with associations and research institutes, co-financing, and the mobilization of the private sector.

## Brazil: Developing sustainable infrastructure in Latin America, including the São Paulo metro

€ Proparco loan: €123 M

Beneficiary: Acciona



As part of a \$380 million syndicated loan arranged by IFC, a member of the World Bank Group, Proparco has allocated €123 million of financing to ACCIONA, a leading international private player. The objective is to support projects with strong environmental and social impacts in Latin America, including in Brazil and Peru. The project concerns a section of the São Paulo metro, Line 6, which will transport 600,000 passengers per day and significantly reduce journey times between the suburbs and city center. This will increase access to essential services for disadvantaged people.

The loan includes two performance indicators: one on the climate, encouraging ACCIONA to increase its share of investments aligned with the EU green taxonomy, the other social, focusing on local communities.

This project contributes to SDGs 6 (water), 7 (energy) and 13 (climate). It also demonstrates the role that European finance institutions play in emerging markets.

## From ambition to impact: Mobilizing for sustainable action

In 2024, the unprecedented mobilization of external resources reflects AFD Group's strategic alignment with the priorities of the main delegating authorities: the European Union and the Green Climate Fund. It also underscores its leading role in the implementation of this delegated financing. This mobilization is being stepped up through the EU's renewed support to **MobiliseYourCity** and AFD's partnership with the **Global Gateway** initiative for structural projects covering the digital sector, transport, and the major corridors.

## 2024 key figures Unprecedented mobilization

- **€212 M** of delegated funds mobilized, including €115 M from the **Green Climate Fund (GCF)** and **almost €100 M from the EU** under the **Global Gateway** initiative.
- **€456 M** of co-financing mobilized.
- A **€6 M EU** grant obtained for **MobiliseYourCity**.



# Achievements and outcomes

Between 2022 and 2024, 25 AFD-financed transport infrastructure projects were completed or partially commissioned, with the following outcomes:



## 15.7 MILLION INHABITANTS

have improved access to sustainable transport



## NEARLY 2 MILLION PASSENGERS

use public transport daily on the sections financed



## 281 KM OF LINES

have improved access to sustainable transport



## NEARLY 403 KM OF LAND ROUTES

(roads/railways) between cities have been created or upgraded (excluding rural roads)



## 200 LOW-EMISSION BUSES

have been financed or renewed

## Flagship projects commissioned in 2024



- Extension of Line 3 of the **Cairo** metro to improve mobility in the city.
- Commissioning of Line E of the Rapid Rail Network (RFR) in **Tunis**, offering a new option for efficient and modern transport.
- Rehabilitation and modernization of the main railway maintenance workshops in **Cuba**, increasing the operational capacity, security and sustainability of the national railway network.
- With the completion of lines 3 and 4 of the tramway in **Casablanca**, the city has reinforced its network for sustainable urban mobility, its connectivity between neighborhoods, and the quality of service for users. AFD has financed all four lines on this backbone network.
- Almost all the stations have been delivered under the bus rapid transit (BRT) project in **Dakar**, co-financed by Proparco.
- The partial commissioning of the **Ahmedabad** metro in **India** marks a key stage towards more fluid and low-carbon urban mobility for a more accessible and sustainable city.

## Toward a world in common

AFD Group finances and drives the transition to a fairer, safer and more resilient world, working with its partners to support communities all over the world. Drawing on the complementary strengths of its entities – Agence Française de Développement for public financing, Proparco for responsible private investment, and Expertise France for technical expertise – the Group is ideally positioned to meet all sustainable development challenges.

Working in over 160 countries, including France's Overseas Territories and Departments, the Group adapts its operations to the realities on the ground, actively supporting local initiatives. With over 4,000 projects, whose objectives are aligned with the Sustainable Development Goals (SDGs), AFD Group works on behalf of the French people, together with all stakeholders committed to economic development and the preservation of common goods: climate, biodiversity, peace, gender equality and global health. Working by your side, toward a world in common.



[www.afd.fr/en](http://www.afd.fr/en)

X: @AFD\_en - Facebook: AFDOfficiel - Instagram: afd\_en  
LinkedIn: Agence Française de Développement

5, rue Roland-Barthes - 75598 Paris Cedex 12 - France

Tel.: +33 1 53 44 31 31