







## AFD Group's 2025-2030 strategy

AFD Group's strategy, which includes those of Proparco and Expertise France, works to implement the development policy set by the French authorities. It promotes the guidelines set by France's 2021 Programming Act on Inclusive Development and Combating Global Inequalities, as well as those set in 2023 by the Presidential Council for Development, the Interministerial Committee for International Cooperation and Development, and the Interministerial Committee for Overseas France.

AFD Group's mandate must fulfill a dual agenda: combating poverty and inequality and preserving common goods. This is why we promote solidarity-driven and sustainable investments beyond our borders, in the least developed and vulnerable countries, in middle-income countries, and in the French overseas territories. We must carry out this dual mandate in a world marked by two opposing and concurrent trends: (i) rising geopolitical tensions and rivalries and (ii) the need to learn to work together to manage the shared and existential challenges we face. Our mission is to create positive links between France and those who wish to cooperate with it.

### 4 strategic commitments

#### **KEEPING AFD GROUP'S**

#### **PROMISE**

AFD Group will ensure:

- a comprehensive and attractive AFD-Proparco-EF offer to support our clients and partners, for greater impact;
- coordinated action, through #TeamFrance and #TeamEurope and with all the development banks around the world (IDFC and FiCS) for greater financial/citizen/ knowledge mobilization focused on the European Neighbourhood and the Global South:
- increased accountability, responsibility, and visibility;
- innovation, anticipation, foresight;
- greater integration as a Group, in terms of strategy (Group strategy, COM and Groupe CIP), organization (Group ROs), and with a single AFD Group headquarters to be created in the Austerlitz district of Paris.

#### BY OUR PARTNERS' SIDE

We will ensure respect for and openness to the local needs, constraints, cultures, knowledge, and talents of countries and of our clients and partners, by strengthening our geographical intelligence while supporting:

- sustainable and inclusive economic and social development in the most vulnerable countries;
- a just transition in middle-income and emerging countries;
- sustainable development of the French overseas territories and their regional integration.

We commit to actions that are adapted to broad geopolitical areas and that will include:

- working for the new partnership between Africa, Europe, and France;
- supporting the countries of the European Political Community in their convergence processes;
- taking action across the Indo-Pacific on shared challenges;
- contributing to an inclusive investment pact between Latin America and Europe.

#### 100% SDG ALIGNED

Alignment with the SDGs aims to achieve robust and sustainable development models, through our commitment to do no harm, maximize transformational impacts, and increase synergies between:

- three strategic priorities (Planet; Social link; Citizens, institutions, and democracies);
- three solidarity-driven and sustainable investment priorities, for enhanced impacts and a high-quality sectoral offer (sustainable infrastructure, economy and SDG financing, human development and social progress).

This alignment will be carried out according to action on four scales: projects, stakeholders, country trajectories, and international systems.

#### **A MOBILIZATION**

#### **PLATFORM**

AFD Group will amplify its action and mobilize the forces of change to achieve the SDGs, in France, in Europe, and internationally, through three priority and complementary channels:

- financial mobilization, to increase and qualitatively redirect additional resources;
- citizen and partner mobilization, because the commitment of the nation's driving forces (civil society, youth, opinion leaders, and citizens themselves) is a lever for action that is still underexploited by development institutions;
- mobilization of knowledge, technology, and expertise, which may be French (from Expertise France, French public institutions, and the private sector) or local (with AFD acting both as a learner and as a vehicle for passing on knowledge and innovations).

### **Group AFD's 3 cross-cutting priorities**



#### PLANET: reconciling climate, nature, and development

As the first public development bank to have aligned itself with the Paris Agreement (in 2017), AFD Group is now seeking to have the same high level of standards between climate and nature and to continuously raise its goals for the planet. This will involve three objectives:

- · increasing its share of financing dedicated to projects with transformational value;
- · aiming for alignment with the **Global Biodiversity Framework** (GBF) adopted at COP15;
- · better mainstreaming the issues of the just transition and vulnerabilities.



#### **SOCIAL LINK:** for equality and inclusion

AFD Group will focus its financing and technical expertise on support for developing fairer and more inclusive societies. This focus will cover all its operations and include two cross-cutting objectives:

- reducing multidimensional inequalities and promoting inclusion;
- promoting gender equality with a transformative feminist approach.



#### CITIZENS, INSTITUTIONS, **DEMOCRACIES**

AFD Group will boost its support for "democratic dynamics" in its intervention strategies, by taking into account the local political and institutional context.

We will act at three levels by:

- supporting the dynamics of citizen participation and organization;
- · providing guidance for public institutions (ministries, agencies, local authorities, etc.) to improve the efficiency and transparency of public action in delivering services to users and citizens
- helping to strengthen rule of law and democratic foundations, particularly within civil society.

## **AFD Group key figures**



A GROUP ACTIVE IN

countries

French overseas territories

**500 + employees** in Paris and in its network

international technical experts and

1,500 Expertise France experts and contributors

**EACH YEAR** 







major French public and private partners



involved in AFD Group projects

### **COMMITMENT 1**

## An innovative and inclusive Group









Build a consolidated, innovative, and inclusive AFD Group to boost performance and improve the way we work together

#### A GROUP FORMAT FOR:



OUR COUNTRY STRATEGIES



ALL
OUR REGIONAL OFFICES (ROS)



ALL OUR TECHNICAL AND FINANCIAL OFFERS

#### **COORDINATED ACTION**



THROUGH TEAM FRANCE AND TEAM EUROPE, for greater financial/citizen/knowledge mobilization, targeting the European Neighbourhood and the Global South



WITH ALL THE DEVELOPMENT BANKS AROUND THE WORLD (IDFC AND FICS),

to encourage alignment of the international financial system with the SDGs, without leaving anyone behind

#### A SOCIAL TRAJECTORY FOR AFD GROUP

The set of values shared by AFD, EF, and Proparco will improve quality of life at work; promote employee commitment; and develop skills management within the Group, for aspects such as mobility between en-

tities, head offices, and networks. Operational synergies and pooling, as well as the use of artificial intelligence (AI) as a lever for internal transformation, will help us achieve these goals.



## A responsible, accountable, and visible Group

We will strengthen our corporate social responsibility policy and undertake an exemplary reduction our carbon footprint by 2030 by improving our residual emission compensation.

We will carry out our actions in accordance with the AFD Group risk-appetite framework and the doctrine of responsible sovereign debt.

#### **BOLSTERING AFD GROUP'S COMMUNICATION,**

#### BY TAKING ON RESPECTFUL AND CONCRETE

#### **POSITIONS:**

- by our clients' and partners' side, using an impactoriented approach;
- to help encourage citizens to adhere to France's public development policy.

#### **ADOPTION OF 3 NEW GROUP POLICIES**







GROUP ACCOUNTABILITY

MONITORING & EVALUATION

TRANSPARENCY & DIALOGUE

# An AFD Group that is innovative, forward-looking, and proactive

We will promote, network, and upscale innovations with the Fund for Innovation in Development (FID), the French Facility for Global Environment (FFEM), the Foundation for Innovation for Democracy, Digital Africa (DA), and AFD Group Campus. Our action will include:

#### **INNOVATING TO SUPPORT THE SDGS**

#### AND CLIENTS ACROSS ALL GROUP OPERATIONS

- exploration of the potential of AI (in education, agriculture, health, etc.) and promotion of its responsible governance and the development of digital public goods (DPGs);
- creation of AFD Group Campus, an open and innovative business university;
- "Austerlitz," AFD Group's new headquarters and a platform for sustainable development solutions, to help strengthen the attractiveness of Paris as a hub for mobilization of science and sustainable finance.

Multidisciplinary and open reflection on future strategic horizons will be carried out more in depth, in view of geopolitical reconfigurations, the challenges of transforming development models, and consideration on the role and social responsibility of finance.





Being by our partners' side means being respectful of and attentive and open to the needs, constraints, cultures, knowledge, and talents of countries and of the people who live there. This will help us better meet their needs, cooperate on our shared interests, and take action for our common goods.

We will increase our geographical intelligence on local contexts, development trajectories, and public policies.

By capitalizing on the quality of the partnership relationship with our clients, we will continue our efforts in simplifying our procedures, expanding coordination between our entities, and adapting our offer.

### Actions adapted to broad geopolitical areas

#### **WORKING FOR THE NEW PARTNERSHIP BETWEEN**

#### AFRICA, EUROPE, AND FRANCE

We will mobilize all AFD Group's technical and financial instruments, our extensive network, and our sectoral offers to support people, countries, and their development trajectories.

We will invest in sustainable infrastructure, resilient agriculture, innovation, youth, SDG finance, and human development.

Our Group action will strengthen and renew the relationship between Africa, France, and Europe. In contexts of political crisis, AFD Group, through its field offices, can play a constructive role by actively listening to partners wishing to continue their relationship with a French actor, in particular private actors and civil society.

#### SUPPORTING THE COUNTRIES

#### OF THE EUROPEAN POLITICAL COMMUNITY

#### IN THEIR CONVERGENCE PROCESSES

AFD Group will closely link economic, environmental, and social policies, because the establishment of a sustainable development trajectory and support for Community acquis go hand in hand.

We will finance public policies to promote the energy transition, sustainable cities, the preservation of natural resources, and better governance. We will support private actors and public authorities, combining financing and French and European expertise.

#### TAKING ACTION ACROSS THE INDO-PACIFIC

#### **ON SHARED CHALLENGES**

AFD Group's actions are in line with France's strategy in the Indo-Pacific region, based on respect for international law and multilateralism.

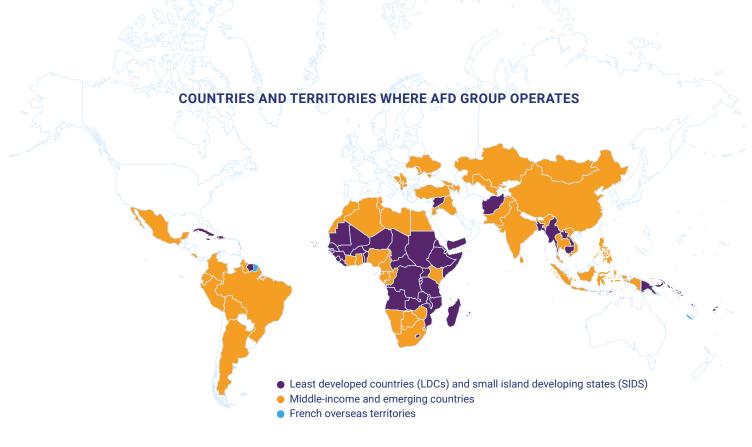
We will support the just and sustainable transitions of the countries of the region and investment for the preservation of common global goods, maritime and climate security, and the blue economy.

#### **CONTRIBUTING TO AN INCLUSIVE INVESTMENT**

#### PACT BETWEEN LATIN AMERICA AND EUROPE

AFD Group has been operating in Latin America since 2007. We are seeking to become the driving force of #TeamEurope in supporting the ecological transition, social justice, and people's access to rights in development trajectories in the region. We will contribute to building a pact of trust and investment between Europe and Latin America.





A differentiated approach based on three geographical mandates helps fight poverty and inequality and preserve common goods. It also promotes solidarity-driven and sustainable investments beyond our borders.

## Supporting sustainable and solidarity-driven economic and social development in the most vulnerable countries

In the LDCs and in vulnerable countries (SIDS and V20 in particular), AFD Group will invest predominantly in primary health systems, the training of health workers, the education-training-employment continuum, and food sovereignty.

We will also continue to finance strategic, high-quality, and sustainable infrastructure there, as well as support protection of forests and oceans, which are the most vital carbon and biodiversity resources.

#### Supporting a just transition in middle-income and emerging countries

In these countries, AFD Group will primarily finance fair and sustainable development trajectories. For this, we will (i) adopt tools such as consulting, public-policy dialogue, and the use of technical expertise and (ii) intensify the mobilization and redirection of private capital flows.

#### Supporting sustainable development of the French overseas territories and their regional integration

The French overseas territories are priority areas for AFD Group because of the challenges they face and because they form a unique link between France and the world. While vulnerable, these territories are also a major source of experience and innovation for the sustainable development of our neighbors as well as for our understanding of them.

Our three Pacific subsidiaries (SIC, SOCREDO and SOGEFOM) will be a valuable part of AFD Group's integrated AFD-Proparco-EF offer, helping us to work effectively as the public development bank of the French overseas territories and their neighbors. We will work for their sustainable development and their integration into their respective regions and ocean basins, and we will systematically search for environmental and social benefits.



## AFD Group 100% SDG aligned

For AFD Group, the purpose of SDG alignment is to achieve robust and sustainable development models that combine the integrity of terrestrial and aquatic ecosystems, reduction of inequalities, and prosperity for all. Achieving this "100% SDG aligned" commitment will mean:

- systematic consideration of three strategic priorities;
- increased attention to the impacts of our sectoral contributions and the quality of our offer, according to three solidarity-driven and sustainable investment priorities.

#### STRATEGIC PRIORITIES

#### **RESPONSIBLE AND SUSTAINABLE INVESTMENT PRIORITIES**



**PLANET** 



**SOCIAL CONNECTION** 



SUSTAINABLE INFRASTRUCTURE



HUMAN DEVELOPMENT



ECONOMY
AND SDG FINANCE



CITIZENS, INSTITUTIONS AND DEMOCRACIES

#### STRENGTHENING THE MONITORING OF RESULTS

#### FOR BETTER ACCOUNTABILITY

AFD Group undertakes to (i) increase the proportion of its financing aimed at transformational and systemic impacts; (ii) maximize the positive co-benefits and synergies between the three cross-cutting strategic priorities; and, in each project, (iii) do no harm.

Our regularly updated sustainable development analysis grid will continue to serve as a compass for the qualitative management of the AFD Group portfolio. This will enable us to qualify the impacts of our financing.

We will also strengthen the monitoring chain of sustainable development outcomes – from appraisal to completion, and then to evaluation – in order to monitor and report on the actual impacts of our financing.

#### **ACHIEVING MORE IMPACT BY GOING BEYOND**

#### THE PROJECT APPROACH ALONE.

#### **ACCORDING TO 4 LEVELS OF ACTION**

- Projects: using our AADD (Sustainable Development Analysis and Rating) grid to enhance the impacts of projects carried out with actors
- Actors: investing in the transformation of actors and their systems
- ▶ Country trajectories: supporting countries, through public-policy dialogue, in dealing with climate risks and analyzing the macroeconomic dimensions of ecological transitions
- International systems: making investment practices and standards converge with those of climate-biodiversity finance and with the SDGs

#### A GROUP STRATEGY ON SUSTAINABLE REFINANCING

Our goal for the next few years is to regularly increase the proportion of SDG bond loans in our financing, with the aim of total sustainable financing in accordance with our alignment with the 2030 Agenda.



### **Group AFD's 3 cross-cutting priorities**



## PLANET: reconciling climate, nature, and development

AFD Group was the first public development bank that aligned itself with the Paris Agreement, in 2017. Our efforts to maintain the same high level of standards from now on between climate and nature and to continuously raise our goals for the planet will involve three objectives:

- Increasing our share of financing dedicated to projects with transformational value
- Aiming for alignment with the Global Biodiversity Framework (GBF) adopted at COP15
- Better mainstreaming the issues of the just transition and vulnerabilities

We will analyze each of our actions, at the project and portfolio levels, to determine their effects on biodiversity. We will also ensure that no action generates a residual negative impact on nature.



## CITIZENS, INSTITUTIONS, DEMOCRACIES

AFD Group intends to more strongly include support for "democratic dynamics" from now on in its action strategies. For this, we will take into account the political and institutional situations of each country, without seeking to apply any one specific model. This will be done in all the countries where we operate, with all our instruments, and with all our clients and partners.

AFD Group will act at three levels:

- We will support the dynamics of citizen participation and organization, taking into account the political contexts specific to each country.
- We will guide public institutions (ministries, agencies, local authorities, etc.) to improve the efficiency and transparency of public action in delivering services to users and citizens.
- We will contribute to strengthening rule of law and democratic foundations, particularly within civil society.



SOCIAL LINK: for equality and inclusion AFD Group will focus its financing and technical expertise on support for developing fairer and more inclusive societies. This focus will cover all our operations and include two cross-cutting objectives:

- · Reduce multidimensional inequalities and promote inclusion
- Promote gender equality with a transformative feminist approach

Support for the sports and cultural and creative industries sectors will be a specific lever for achieving this goal, given the major potential of those sectors for social cohesion and civic empowerment.



## AFD Group's 3 priorities in solidarity-driven and sustainable investment priorities



## SUSTAINABLE INFRASTRUCTURE

Enhanced mobilization of expertise (from Expertise France), private financing (from STOA), and public financing (from AFD and Proparco) will all work to develop quality and sustainable infrastructure. This will include the development of:

- local infrastructure (small off-grid solar units, hill dams, school and health facilities and equipment, sports centers, etc.);
- large-scale national infrastructure (power plants, water and sanitation treatment plants, integrated urban mass transit, housing, etc.);
- regional infrastructure (electricity interconnections, port infrastructure, telecommunications, etc.).

We will enhance our contribution to the Global Gateway initiative in Africa in particular, as well as to the two challenges of improving European convergence in the Balkans and building resilience in the Indo-Pacific.



## **HUMAN DEVELOPMENT AND SOCIAL PROGRESS**

AFD Group will consolidate its commitment to fight poverty and promote equal opportunities.

We will enhance our action in health, education, training, and employment, to:

- identify investments that multiply social impacts and promote just transitions, by further developing research on how to measure them;
- work to better target pockets of social, territorial, economic, and climate vulnerabilities, by implementing behavioral science and the lessons of the Fund for Innovation in Development and by promoting the concerted management of the commons;
- meet the challenge of scaling up social innovations by working on the long-term financing of social policies.



#### ECONOMY AND SDG FINANCING

Our financing on both a local and international scale will align with the SDGs.

We will support innovative project leaders as well as micro-, small and medium-sized enterprises, and we will assist in establishing more sustainable and inclusive value chains and financial systems.

We will implement an improved range of products, such as guarantees and insurance.

We will support farms (especially family farms) in their ecological transitions as well as sectoral actors (especially the private sector) in setting up investments to benefit sustainable food systems.



## **COMMITMENT 4**

AFD Group, a mobilization platform

AFD Group will increase the impact of its action and mobilize the forces of change to achieve the SDGs, through #TeamFrance and #TeamEurope and with all the worldwide development banks that are part of the Finance in Common (FiCS) movement. Three key complementary channels will be used: financial mobilization; citizen and partnership mobilization; and mobilization of knowledge, technology, and expertise.



Achieving the SDGs means stepping up efforts to align the financial system with the sustainable development agenda, i.e., seeking to make all global finance sustainable, financing common goods, and allocating a more secure and automatic share of investments to the most vulnerable countries and people. In response to the objectives set by the Presidential Council for Development and the Interministerial Committee for International Cooperation and Development in 2023, AFD Group's mandate now includes redirecting a greater proportion of available financing – both public and private as well as national and international – to the SDGs.

#### **A NEW STRATEGY**

#### FOR PROPARCO

Proparco, AFD Group's subsidiary dedicated to the private sector, has a new intervention framework for 2023-2027 and will focus its action on: (i) working for a sustainable and resilient economy by promoting access to economic opportunities and the resilience of local ecosystems; (ii) working for the planet through investments that will benefit the climate and biodiversity; and (iii) working for more gender, socioeconomic, and territorial equality.

Proparco will differentiate its operational approaches to adapt its action to the needs of its clients. To this end, it will (i) "explore" to finance innovation and operate in fragile environments; (ii) "strengthen" to maximize the im-

pacts of the projects financed, including through better monitoring and increased extra-financial support; and (iii) "amplify" to support its key partners over the long term. Proparco will thereby contribute to AFD Group's mobilization commitment by implementing an "active mobilization" strategy to catalyze private savings.

#### CO-FINANCING AND INCREASING DELEGATED

#### **FUNDS FROM PARTNERS**

AFD Group will consolidate and expand co-financing, especially by mobilizing regional development banks and multilateral actors. With our European and international partners, we will strengthen agreements for task delegation and their monitoring, as well as the strategic management of co-financing agreements.

We will increase and improve delegation of funds from our partners, especially EU funds. We will act in partnership with our peers and EU institutions, via #TeamEurope. We will help develop a joint European financial offer, within the three major European development financing networks (JEFIC, Practitioners' Network and EDFI).

We will enhance and expand mobilization of other public and private actors, such as major philanthropic foundations and sovereign wealth funds from emerging countries and non-OECD countries, based on themes of common interest.



Meanwhile, Expertise France will back up AFD Group thanks to its ability to carry out multi-donor projects that can act as support for increased mobilization of public and private resources.

#### MOBILIZING PUBLIC DEVELOPMENT BANKS

#### THROUGH IDFC AND FICS

AFD Group will enhance its action to promote the transformation of financial systems. It was with this goal in mind that the IDFC, chaired and led by AFD from 2018 to 2023, helped initiate the Finance in Common Summit (FiCS) coalition. FiCS brings together 530 public development banks and highlights their role in financing economies and their potential to redirect finance toward sustainable development issues.

We will rely on the IDFC and FiCS networks, as well as the network of international organizations based in Paris, to pursue multilateral advocacy (targeting the G20, COPs and the UN) consistent with the French and EU positions to promote the alignment of the financial system with sustainable development.

#### **DIRECTING FINANCIAL FLOWS**

#### AND INVESTMENTS TOWARD THE SDGS

We will boost the leverage effect of AFD Group financial tools, by directing resources to the obstacles or bottle-necks that block initiatives. We will support the transformation of financial systems by taking into account climate-related financial risks and the development of transition plans among non-sovereign actors.

We will enhance mobilization of domestic resources by strengthening savings and credit networks, fiscal capacities (tax collection), and public development banks. We will encourage national financial systems to upgrade to the standards of the Financial Action Task Force (FATF) on money laundering and the OECD standards on international taxation.



## **Mobilizing citizens**

The commitment of the nation's driving forces - civil society, youth, opinion leaders, and citizens themselves is a lever for action that is still underexploited by development institutions. AFD Group will give citizen and partner mobilization its rightful role and importance.

#### **SUPPORTING YOUTH AS ACTORS**

#### OF SUSTAINABLE DEVELOPMENT

AFD Group will broaden the role of young people as actors in the projects it supports. Young people are fully fledged actors in political, social, environmental, and economic life. Their participation is essential if we are to shift toward solidarity-driven and sustainable development. We will bolster our ties with the volunteer ecosystem, as part of the partnership agreement signed in 2021 between AFD Group and France Volontaires (FV).

#### **WORKING IN PARTNERSHIP WITH CIVIL SOCIETY**

#### **ORGANIZATIONS**

AFD Group will enhance its dialogue and strategic partnership with civil society organizations (CSOs) on the major issues of the sustainable development agenda and its financing.

We will continue our efforts to promote the growing

amount of financing channeled through French, international, and local CSOs to support their initiatives.

We will support the structuring and strengthening of civil society both in France and in partner countries, as well as its individual and collective capacities in civic mobilization, development and innovation actions, and education in citizenship and international solidarity.

#### **MOBILIZING AND RAISING AWARENESS ABOUT**

#### THE INSTITUTIONAL ECOSYSTEM

Being an actor in citizen mobilization for the SDGs involves increasing the number and frequency of interactions and discussions with public decision-makers and the institutional ecosystem, in France and abroad. AFD Group will therefore support dialogue with government ministries on their priorities in international cooperation, especially via our subsidiary Expertise France.

## **Mobilizing expertise** and knowledge for the SDGs

AFD Group also recognizes the importance of mobilizing knowledge and expertise as a complement to financial instruments to support investments for sustainable development. This mobilization is based on the capitalization, pooling, and sharing of knowledge, be it expert knowledge to explain or guide, or know-how to implement and measure the impact of our work.

#### **GREATER AMBITIONS FOR FRENCH EXPERTISE**

Since its integration into AFD Group on January 1, 2022, Expertise France has been providing the entire Group its skills in carrying out technical cooperation projects in the field and in mobilizing know-how to strengthen the public policies of our partner countries.

In 2023, the Presidential Council for Development, the Interministerial Committee for International Cooperation and Development, and the Interministerial Committee for Overseas France embarked on a movement to strengthen technical cooperation. Expertise France's threefold participation in this movement will include: (i) mobilizing more financing for sustainable development, in particular through #TeamEurope initiatives; (ii) improved structuring of France's multilateral effort and its bilateral action, based on the model of what L'Initiative is doing in the field of global health; and (iii) strengthening peer-to-peer dialogue and the sharing of experiences, in particular through the deployment of 500 international technical experts by 2027.

Its interministerial role will also enable AFD Group to mobilize French expertise, particularly from the public sector.

We will also strengthen the support we provide to French local authorities in their external actions and their decentralized cooperation. We will enhance our dialogue with all the territorial stakeholders who are driving the international solidarity agenda at the local level. Finally, AFD Group will also maintain close institutional dialogue with French public institutions in order to share experiences between national and international public action.

#### MOBILIZING THE FRENCH PRIVATE SECTOR

AFD Group will further mobilize the know-how of French companies that can be useful for achieving the SDGs in developing countries. This will especially apply to the priority sectors identified by the Interministerial Committee for International Cooperation and Development: sustainable cities, health, agriculture, transport, digital technology, energy transition, and cultural and creative industries. We will actively participate in the strategic sector committees formed by the French Ministry of Economy and Finance, which bring together all of #TeamFrance and representatives of the sectors.

By specifying the framework of untied aid, AFD Group will inform these actors about market opportunities linked to its financing and help them work more closely with their foreign partners. The qualitative dialogue with the French private ecosystem will be continued and enhanced to encourage exchanges of best practices, the identification of projects through discussions with the private sector, and the development of joint corporate social responsibility (CSR) initiatives.

We will work with the #TeamFrance players to improve understanding of instruments and their complementarity in order to best respond to the demand for French know-how from our partners, including by increasing the search for co-financing between AFD Group financing and instruments to support export. We will participate actively in EU initiatives to support European companies within the framework of Global Gateway financing.

#### SUPPORTING RESEARCH AND KNOWLEDGE

#### **PRODUCTION**

AFD Group will pay special attention to the know-how of local stakeholders and to promoting and strengthening local knowledge. This is one of the conditions that will ensure the relevance of the projects we finance and will pave the way for greater impact. To this end, AFD Group will maintain dialogue with research centers and think tanks specializing in sustainable development in the Global North and Global South.

We will strengthen our positioning as the interface between the academic world and decision-makers. Our research and evaluation work will help inform decision-making to improve the impact of public policies in the countries and territories where we operate.

#### LEVERAGING TECHNOLOGICAL INNOVATION

#### TO ACHIEVE THE SDGS

AFD Group fully acknowledges the decisive impact of technological advances in achieving the SDGs. The increasing complexity of these innovations, coupled with the rapidly changing technological landscape, provides considerable opportunities and challenges. We are committed to incorporating these advances into our strategy, with particular emphasis on taking into account local knowledge and on promoting responsible governance of Al. This approach implies targeted investments in technologies that support sustainable development, such as environmentally friendly AI systems and green infrastructure. We will seek to create innovative initiatives, including the financing of AI projects for sustainable development, and we will contribute to multi-stakeholder working groups, particularly within the framework of the Paris Dialogue.

## About AFD Group

AFD Group finances and drives the transition to a fairer, safer and more resilient world, working with its partners to support communities all over the world. Drawing on the complementary strengths of its entities – Agence Française de Développement for public financing, Proparco for responsible private investment, and Expertise France for technical expertise – the Group is ideally positioned to meet all sustainable development challenges.

Working in over 160 countries, including France's Overseas Territories and Departments, the Group adapts its operations to the realities on the ground, actively supporting local initiatives. With over 4,000 projects, whose objectives are aligned with the Sustainable Development Goals (SDGs), AFD Group works on behalf of the French people, together with all stakeholders committed to economic development and the preservation of common goods: climate, biodiversity, peace, gender equality and global health. Working by your side, toward a world in common.



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