



RÉPUBLIQUE
FRANÇAISE

*Liberté
Égalité
Fraternité*



Aligning Climate, Nature, and Development

A CROSSCUTTING
AMBITION FOR
THE PLANET
2025-2030



AFD GROUP
solutions

SUMMARY

#WorldInCommon



Morocco. In the Izerki *douar*, located in the municipality of Ghassate, AFD is supporting Agrisud to help farming families transition to sustainable and agroecological agriculture, improving their living conditions and food security.

A critical push **to achieve** **the environmental SDGs**

As the first public development bank committed to fully aligning its actions with the expectations of the Paris Agreement, AFD Group continues to uphold this commitment and build on its ambition.

The climate crisis and biodiversity loss are intrinsically linked, requiring major transformation in our economies and societies. In accordance with the Paris Agreement and the Global Biodiversity Framework, development finance institutions must play a key role in supporting and accelerating these transitions on a systemic level. The roadmap operationalizes this approach.

It takes into account uncertainties in the geopolitical landscape, as well as recent agreements, such as the United Arab Emirates' consensus on transitioning away from fossil fuels, the new climate finance objectives set in Baku, renewed national contributions, and negotiations on biodiversity, plastic pollution, and the oceans.

The roadmap is aligned with France's policy priorities, which guide AFD's dual mandate to reduce poverty and inequality, and to protect common goods, while promoting solidarity- and sustainability-driven investments in developing countries. It is also consistent with the European Green Deal, the Fit for 55 legislative package, and the Global Gateway strategy.

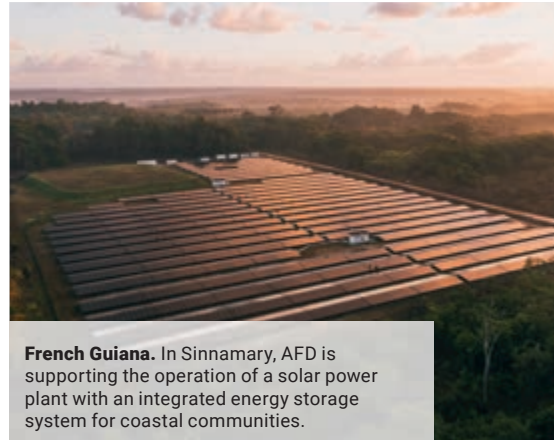
The roadmap sets out a six-year strategy (2025–2030) for AFD, Expertise France, and Proparco. It covers all the Group's regions of operation, including the French Overseas Territories, and serves as the operational framework for the Planet component of the 2025–2030 Strategic Orientation Plan.

FULL ALIGNMENT WITH THE PARIS AGREEMENT AND THE GLOBAL BIODIVERSITY FRAMEWORK

As the first public development bank committed to fully aligning itself with the expectations of the Paris Agreement, AFD Group continues to build on its ambition:

- ▶ To ensure that its projects are “100% aligned with the Global Biodiversity Framework”, in accordance with the commitments made in Kunming-Montreal.
- ▶ To strengthen its transformational operations to achieve systemic impact for its partners – clients and territories where it operates.
- ▶ To better address the social and participatory dimensions of the ecological transition as a cross-disciplinary lever. In line with the “100% SDG” commitment of the Strategic Orientation Plan, the Group is committed to more fully integrating social issues and inequality into its Planet-related operations, using a crosscutting

The Group upholds its 100% commitment to the Paris Agreement, and goes even further in its ambition: to align its operations with the Global Biodiversity Framework, implement transformational activities, and better incorporate social issues



French Guiana. In Sinnamary, AFD is supporting the operation of a solar power plant with an integrated energy storage system for coastal communities.

approach. This consists of four pillars: (1) better targeting of vulnerable populations, promoting gender equality, and supporting just transitions; (2) encouraging citizen participation; (3) supporting climate and nature projects led by civil society; and (4) structured engagement with civil society. ●



Mauritania. AFD finances the BACoMaB Trust Fund, which carries out conservation work in marine protected areas, such as the Banc d'Arguin and Diawling parks, while identifying new zones for protection.

Pillar 1. Maximizing our impact on the environmental SDGs¹

In addition to major financial investment, AFD Group aims to increase the systemic effects of its actions on climate adaptation, mitigation, and nature conservation measures. AFD ensures that all its actions are aligned with the expectations of the Paris Agreement and the Global Biodiversity Framework.

Having committed to aligning all of its activities with low-carbon and climate-resilient development, in line with the Paris Agreement, the Group is now expanding this commitment to include nature-friendly

development, in accordance with the Global Biodiversity Framework. This commitment takes effect upon adoption of the roadmap². AFD Group will show transparency in addressing cases of non-alignment, by applying the procedures set out in its

Sustainable Development Analysis and Opinion mechanism.

STRIVING FOR SYSTEMIC IMPACT

AFD Group aims to maximize its operational impact by consolidating the proportion of financing allocated to transformational activities, to ensure they constitute the majority of its climate operations over the long term. These activities trigger and accelerate the transformation of socio-economic systems by leveraging technology, public policy and actors' transition processes.

ADVANCING CLIMATE ADAPTATION AND RESILIENCE

With regard to climate change adaptation, the Group aims to better target the most vulnerable populations and countries, and to step up its efforts across the entire continuum of adaptation, disaster risk management and reduction measures, as well as responses to loss and damage, while incorporating nature-based solutions as far as possible. The Group has set a target to increase the proportion of climate financing allocated to adaptation to 40%, i.e. €2.4 billion per year on average between 2025 and 2028. The Group will further incorporate locally-led adaptation principles and disaster risk management into its operations.

BECOMING A GROUP WITH NATURE-POSITIVE OPERATIONS

To achieve the ambitious targets of the Global Biodiversity Framework, the Group must align its actions with national environmental strategies and biodiversity action plans defined by countries. The Group will gradually address biodiversity issues in all its sectors of activity (agriculture, water and sanitation, urban development, etc.),

Limiting global warming to 1.5°C requires actions that bring about systemic change

Financing volumes allocated to Climate and Nature (2025-2027)

Subject to the continued availability of grant-based budget resources, AFD Group will allocate at least €6 billion per year on average to climate action over the 2025–2027 period. This funding will support both climate change mitigation and adaptation efforts, across all regions and financial instruments. AFD Group will allocate an average of €800 million per year to biodiversity projects. These financial targets will be updated, along with the Objectives and Means Compact (COM) between the French government and AFD Group.



Kenya. As the world's leading tea exporter, Kenya faces challenges linked to electricity costs and climate change. With support from Proparco, the Kenya Tea Development Agency (KTDA) cooperative has installed seven autonomous mini-hydropower plants to supply itself with green electricity.

AFD Group will allocate 20% of biodiversity financing to ecosystem conservation and restoration projects, thereby helping to achieve the Global Biodiversity Framework's target to protect and restore land and marine ecosystems (30 x 30). AFD Group will ensure that all the projects it finances have no residual negative impact or irreversible effects on the environment.

MITIGATION: SUPPORTING THE TRANSITION TO DECARBONIZED ECONOMIES

In terms of mitigation financing, the objective to limit global warming to 1.5°C above pre-industrial levels requires shifts in public policy, the financing of large-scale projects, the deployment of technology, and support for stakeholders able to drive systemic change, beyond the mere financing of projects with direct emission reduction benefits. The Group will increase its support for the transitions of partners with fossil fuel assets, particularly in the highest-emitting countries. It will focus on decarbonization, particularly in "hard-to-abate" industries, and will continue to work on energy efficiency and conservation, the reduction of methane emissions from agricultural sectors, sanitation, and waste, as well as on transition minerals. ●

starting with those that have the most detrimental impact on biodiversity³. Priority will be given to nature-based solutions⁴, pollution management, ocean protection, "zero net deforestation", and the participation of indigenous peoples. Provided that grant budgetary resources are maintained,



Colombia. Launch of the GEMMES project with the Director of the AFD field office in Bogotá and local partners, to support the country with its climate change strategy.

Pillar 2. Redirecting financial flows toward sustainable development

AFD Group is redirecting investments toward sustainable development by using a three-pronged approach: supporting national development pathways; transforming local financial systems; and supporting public and private stakeholders.

In order to transform the economy, financial flows and investments must be redirected to support low-carbon, resilient, and nature-positive development trajectories.

SUPPORTING NATIONAL DEVELOPMENT TRAJECTORIES

AFD Group will support its clients and partners to shape and finance sustainable

Support for national plans will go beyond mitigation efforts, incorporating climate resilient and nature-positive development policies

development pathways that are not only low-carbon, but that are also resilient and preserve nature. It will prioritize approaches developed in partnership with civil society organizations, research centers and national institutions, as well as the local and private financial ecosystem. It will assist governments in aligning these strategies with fiscal strategies and the reforms needed for their implementation.

SUPPORTING THE TRANSFORMATION OF LOCAL FINANCIAL SYSTEMS

The Group will help transform local financial systems in their entirety (including financial institutions and regulators). To achieve this, the incorporation of climate- and nature-related financial risks is essential, as well as work to define and implement rules and standards, and incentivize the use of sustainable finance mechanisms.

SUPPORTING THE TRANSITION OF PUBLIC AND PRIVATE STAKEHOLDERS

The Group will support the transformation/transition of public and private stakeholders involved in implementing national development trajectories. It will clarify its support offer for all types of partners and roll out a standardized diagnostic process for partner banks to help them develop and implement transition plans. ●

Expertise France: working for long-term trajectories

For technical cooperation projects, Expertise France supports beneficiary partners to identify their needs and provide solutions in line with demand and their capabilities – whether technical, human, organizational, or financial – drawing on specialist public or private expertise, tailored to the specific context (international, sub-regional,

or national), on an ad hoc or long-term basis.

In the long term, the local presence of Expertise France provides institutional insight that enables the Group to adapt its offer to evolving needs and contexts. It also helps attract significant additional funding, particularly from the European Union, to create leverage.



France. At the UNOC3 conference held in Nice in June 2025, the Great Ocean project was launched with WWF France to protect the emblematic marine species of the Guiana Shield.

Pillar 3. Mobilizing public and private stakeholders, civil society organizations, and expertise

AFD Group is increasing its actions and mobilizing forces for change: public development banks, the private sector, international co-financing agreements, citizens and civil society, as well as expertise.

To achieve the targets set out by international agreements, particularly those on climate and biodiversity, AFD Group aims to mobilize forces for change at every level.

STRENGTHENING PUBLIC BANK PARTNERSHIPS AND COALITIONS

AFD will continue to strengthen its partnerships and collaborative work with



Armenia. Proparco and ACBA Bank are supporting agricultural SMEs in Mrgashen by installing infrastructure such as irrigation basins and greenhouses in order to increase the resilience of farms, while also promoting employment and providing access to essential goods.

public development banks, while focusing on the climate and environmental commitments made by the International Development Finance Club (IDFC) and Finance in Common coalitions, made up of over 530 public development banks, which together account for 12% of global public and private investment.

MOBILIZING PRIVATE FINANCING VIA A SYSTEMATIC APPROACH

To mobilize greater support from the private sector, Proparco will adopt an active approach with its clients, in synergy with AFD, which will continue its work to improve the business environment. Innovative financial instruments will be prioritized, particularly from the private sector, such as carbon credits, biodiversity certificates, and emergency response tools, including insurance mechanisms and sustainable bonds.

GROWING EXTERNAL RESOURCES

Partnerships and the mobilization of delegated concessional funds are a key priority for AFD Group. The Group will continue to mobilize financing from the Green Climate Fund, as well as from other major climate funds. It will continue to seize new opportunities presented by the Team Europe approach. AFD will also aim to establish new partnerships, with philanthropic foundations for example.

MOBILIZING CIVIL SOCIETY, RESEARCH CENTERS, AND THINK TANKS

Promoting civic engagement is essential, including among civil society organizations (CSOs) and young people. AFD Group will strengthen its strategic partnerships with CSOs, research centers, think tanks, and climate and biodiversity experts from

both the Global North and South. These partnerships will foster structured dialogue, support locally grounded approaches, enhance AFD's practices, and bring external expertise into public policy debates.

**SUPPORTING KNOWLEDGE,
INNOVATION AND EXPERTISE**

AFD Group also aims to develop, support, and promote knowledge, know-how, innovation, expertise, and skills. Through the work of Expertise France, the AFD Group Campus, the French Global Environment Facility (FFEM), its in-house experts, and research partnerships, the Group will mobilize the expertise needed to support its partners and respond to their needs. AFD will particularly draw on equitable research partnerships with

The Group will undertake to contribute to the redirection of financial flows and mobilize all stakeholders, from both the public and private spheres

multidisciplinary teams and deploy its public policy dialogue tools, such as GEMMES, ESTEEM, and ESGAP. ●



Senegal. AFD's AdaptAction program is increasing climate-change resilience in the coastal areas of Saint-Louis and Casamance.



France. Climate Fresk workshop held at the AFD Campus in Marseille for teams in the Innovation, Strategy and Research (ISR) division.

Pillar 4. Continuing to improve our internal practices

AFD Group is developing its internal practices to improve its monitoring and accountability systems, and fully embed its commitments throughout all of its instruments.

The Group will build its internal (human resources) and external Climate and Nature capacities by providing training, based on the revised offering from the AFD Group Campus and its cross-disciplinary “climate and nature” platforms⁵, in order to develop skills and promote the sharing of experience.

ALIGNING THE GROUP'S ACTIVITY WITH THE GLOBAL BIODIVERSITY FRAMEWORK

As a central process for ensuring and monitoring AFD's alignment with the Paris Agreement, the Sustainable Development Analysis and Opinion mechanism already

incorporates the key principles of alignment analysis, by applying biodiversity and climate (mitigation and resilience) criteria⁶. Any AFD Group project that is assigned a negative rating on climate or nature criteria, at the time of granting financing, will be classified as “not aligned”. 2027 is the deadline set by the Group for developing all of its sector-specific guidelines. While ensuring consistency across the Group, the specificities of clients (particularly private stakeholders), and the appraisal cycles of its entities will be incorporated into the analysis framework and its implementation schedule. Notably, Expertise France will update its sustainable development framework based on feedback received since its inception in 2022.

INCORPORATING CLIMATE- AND NATURE-RELATED RISKS

Lastly, the Group will continue to deploy its tools for managing environmental, social and physical climate risks at the project level, an essential part of the alignment process. AFD Group has also published its exclusion list, revised in January 2023, which sets out a stringent framework.

The Group will fully incorporate climate and nature-related financial risks, with the widespread roll-out of climate-based methods and tools at Proparco (already in use at AFD), the development and subsequent implementation of nature-related risk methods, and regular updates to the risk appetite framework.

IMPROVING MONITORING, EVALUATION, AND ACCOUNTABILITY SYSTEMS

The Group will improve its monitoring and evaluation processes for projects, whether classified as significant or weak in terms of climate or biodiversity, and will develop

AFD Group will align its tools, monitoring, and training with the objectives of the Planet roadmap

methods for monitoring and assessing the results of transformational finance. This enhanced accountability will result in greater transparency and better capitalization with regard to the quality of climate and nature-related finance.

AFD Group will comply with non-financial regulatory requirements and adapt its reporting system to better inform its

Türkiye. AFD is financing a project led by the Tour du Valat association to improve the sustainable management of wetlands in seven Mediterranean countries, by engaging with civil society organizations and local authorities, particularly those involved with the Kızılırmak Delta in Türkiye.



accountability processes. It will produce a transition plan setting out its methods and aims in support of low-carbon and resilient transitions.

ADOPTING A STRONG CORPORATE SOCIAL RESPONSIBILITY POLICY

The Group is committed to corporate social responsibility and aims to reduce its environmental footprint, particularly its carbon footprint, by 2030. It will implement energy efficiency initiatives and incorporate an eco-responsible approach into all its decision-making, by monitoring the environmental impact of its procurement policy and digital infrastructure. ●

Target to reduce the carbon and environmental footprint of AFD's internal practices by 2030



Madagascar. Grassroots communities (VOIs) play a key role in managing protected areas and developing income-generating activities such as beekeeping. Under natural resource management transfer contracts, they manage local conservation efforts and the sustainable use of natural spaces.

Notes

(1) SDG 13, SDG 14, SDG 15, SDG 12.

(2) As of 2025, projects that are assigned a negative rating according to the Sustainable Development Analysis and Opinion mechanism under dimensions 5a and b (mitigation and adaptation) and 4 (biodiversity) will be classified as “not aligned”.

(3) Agriculture (targets 1, 2, 7, and 10), pollution (targets 7 and 16); land-use planning including urban development (targets 1 and 12); public policy reform relating to grants that are harmful to biodiversity (target 18); and responsible consumption education (target 16).

(4) According to the 2022 UNEA-5 resolution of the United Nations Environment Programme, nature-based solutions aim to protect, restore, and sustainably manage terrestrial and aquatic ecosystems in order to address social, economic, and environmental challenges, while also enhancing human well-being, resilience, and biodiversity.

(5) An internal network of planet experts, the climate and biodiversity digital platform “la Ruche”, and the organization of conferences and webinars for various internal and external audience groups.

(6) See dimensions 4 (biodiversity), 5a and 5b (climate) of AFD’s Sustainable Development Analysis and Opinion mechanism.

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For a world in common

AFD Group finances and drives the transition to a fairer, safer and more resilient world, working with its partners to support communities all over the world. Drawing on the complementary strengths of its entities – Agence Française de Développement for public financing, Proparco for responsible private investment, and Expertise France for technical expertise – the Group is ideally positioned to meet all sustainable development challenges.

Working in over 160 countries, including France's Overseas Territories and Departments, the Group adapts its operations to the realities on the ground, actively supporting local initiatives. With over 4,000 projects, whose objectives are aligned with the Sustainable Development Goals (SDGs), AFD Group works on behalf of the French people, together with all stakeholders committed to economic development and the preservation of common goods: climate, biodiversity, peace, gender equality and global health. Working by your side, toward a world in common.



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